

STATEMENT OF NET ASSETS
December 31, 2006

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 10,536,566	\$ 2,145,148	\$ 12,681,714
Cash with outside agencies	10,000	-	10,000
Investments (Note 5)	73,013,427	26,258,067	99,271,494
Receivables:			
Taxes	1,047,793	-	1,047,793
Accounts	931,672	611,350	1,543,022
Interest	1,175,115	388,703	1,563,818
Special assessments	803,580	-	803,580
Due from other governments	5,510,007	-	5,510,007
Due from Firemen's Pension Fund	333,476	-	333,476
Internal balances	(174,090)	174,090	-
Inventory	27,497	94,158	121,655
Deferred charges	13,026	384,703	397,729
Prepaid Insurance	361,945	-	361,945
Prepaid rent	326,333	-	326,333
Restricted assets:			
Deposit cash	28,716	-	28,716
Deposit investments	1,527,563	697,452	2,225,015
Capital assets (Note 8):			
Land, artwork, construction in progress	64,415,631	15,397,426	79,813,057
Depreciable capital assets, net	190,308,657	173,567,516	363,876,173
Total Assets	<u>350,196,914</u>	<u>219,718,613</u>	<u>569,915,527</u>
LIABILITIES			
Accounts/claims payable	5,539,579	1,308,703	6,848,282
Employee wages payable	1,408,519	228,413	1,636,932
Interest	61,396	5,414	66,810
Due to other governments	285,851	-	285,851
Unearned revenues	3,243,718	88,860	3,332,578
Customer deposits	1,556,279	697,452	2,253,731
Noncurrent liabilities (Note 13):			
Due within one year	4,568,177	530,513	5,098,690
Due in more than one year	43,366,320	586,438	43,952,758
Special assessment debt with governmental commitment	780,000	-	780,000
Total Liabilities	<u>60,809,839</u>	<u>3,445,793</u>	<u>64,255,632</u>
NET ASSETS			
Invested in capital assets net of related debt	209,980,911	193,431,773	403,412,684
Restricted for:			
Capital projects	11,906,381	-	11,906,381
Special revenue funds	9,971,060	-	9,971,060
Debt service	1,550,360	-	1,550,360
Unrestricted	55,978,363	22,841,047	78,819,410
Total Net Assets	<u>\$ 289,387,075</u>	<u>\$ 216,272,820</u>	<u>\$ 505,659,895</u>

See accompanying notes to the financial statements.